

0.7% 49.2% -12.7%
monthly variation from minimum from peak

0.6% 43.7% -19.8%
monthly variation from minimum from peak

0.8% 37.9% -24.2%
monthly variation from minimum from peak

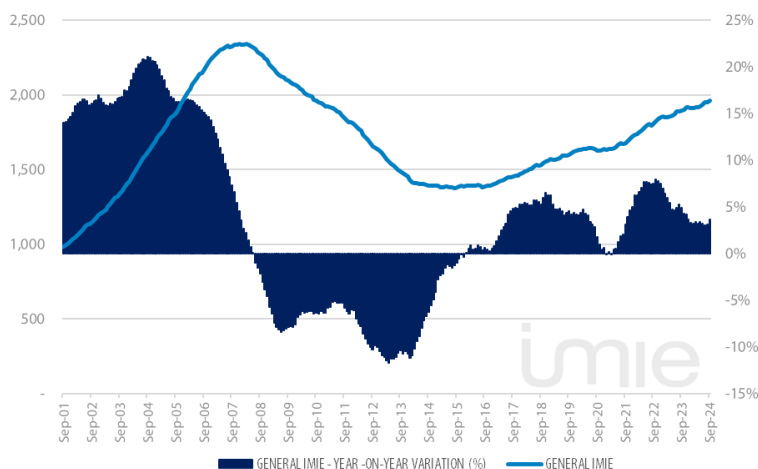
1.0% 51.8% 3.0%
monthly variation from minimum from peak

0.2% 27.0% -25.2%
monthly variation from minimum from peak

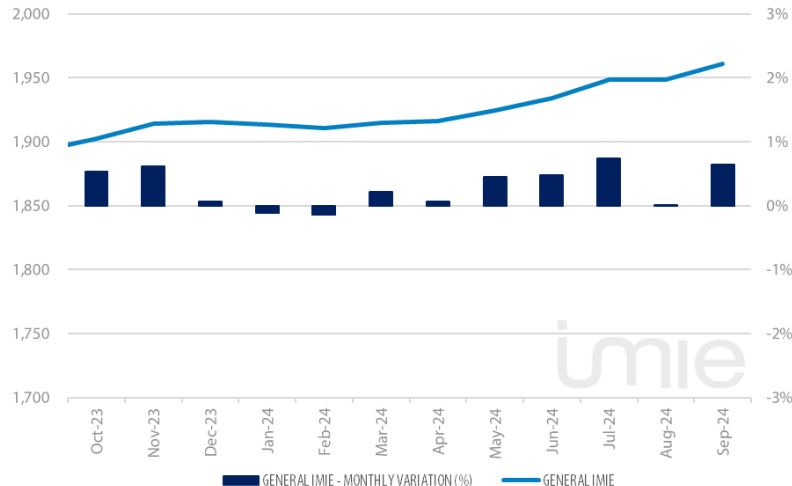
Tinsa IMIE General & Large Markets housing price index, based on valuations of finished homes (new and resale) by Tinsa, takes a monthly reading of year-on-year property values and their level compared to 2001 (base point of 1,000).

Historical evolution of the General Index

GENERAL INDEX AND YEAR-TO-YEAR CHANGE



MONTHLY VARIATION (LAST 12 MONTHS)

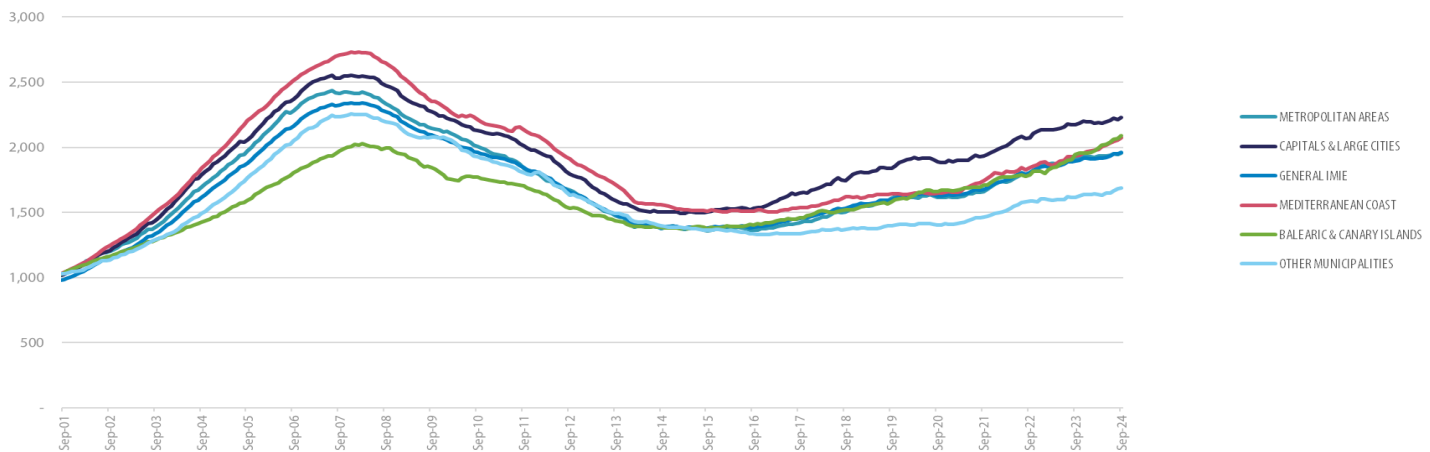


Market Snapshot

YoY change (except net online available properties, Euribor interest rate & doubtful loan rate)

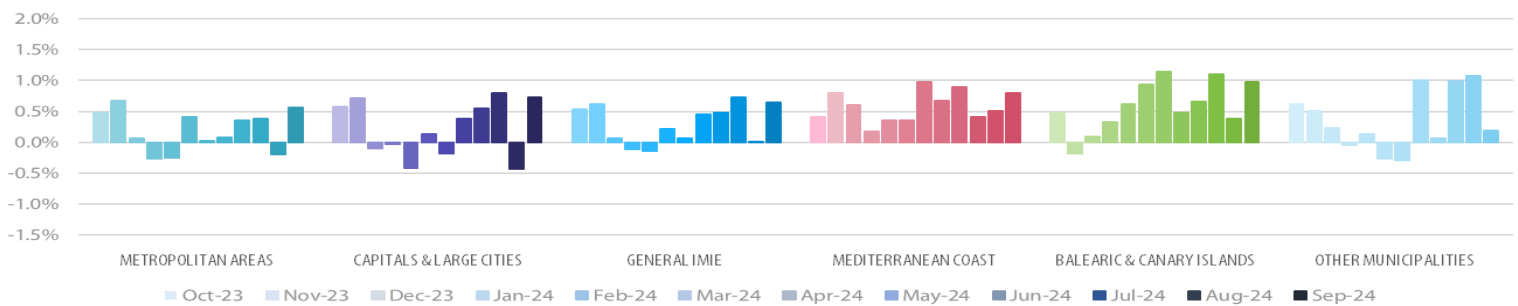


Comparative changes in indexes



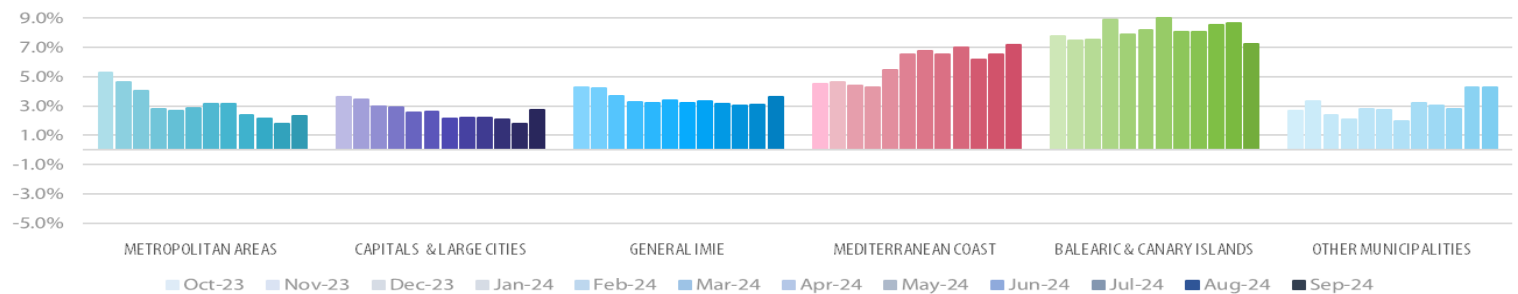
Monthly variation

LAST 12 MONTHS

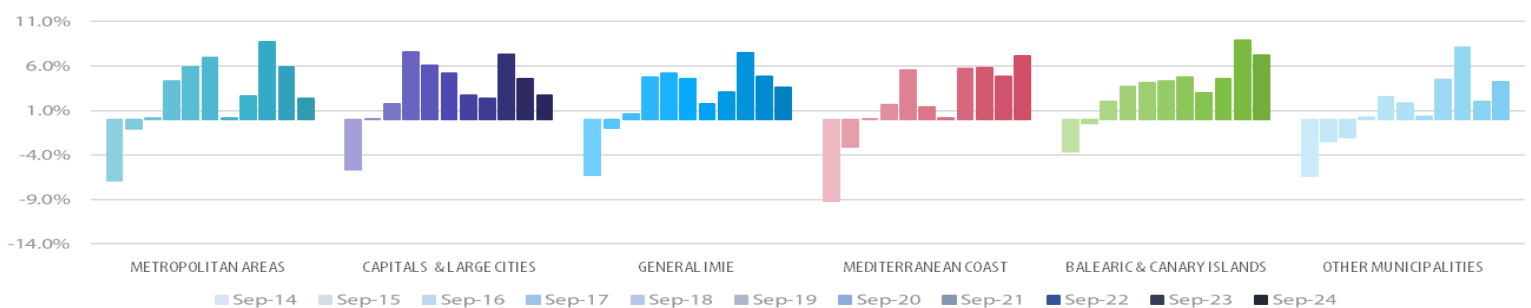


Year-on-Year change

LAST 12 MONTHS



LAST 10 YEARS



Main Property & Economic indicators

Property indicators



SALES

Property transactions (new and second hand included).

	JULY 2024	PREVIOUS MONTH
Year-on-year change	-18.6%	-2.1%
Total	57,302	50,099
Year-to-date change*	-2.1%	-5.2%

Source: Spanish Institute of Statistics (INE)
(*): From January compared to the same period last year.



BUILDING LICENCES

Building licences issued by the Technical Architects' Association

	JUL 2024	PREVIOUS MONTH
Year-on-year change	19.0%	9.9%
Total	12,569	10,440
Year-to-date change*	7.2%	4.9%

Source: Spanish Ministry of Transport, Mobility & Urban Agenda.
(*): From January compared to the same period last year.



AVAILABLE PROPERTIES ON ONLINE PORTALS

Net available property advertised on main portals

	3Q 2024	PREVIOUS TRI.
Total	586,954	618,182
Year-on-year change	-17.24%	-13.35%

Source: In-house and main online portals.



MORTGAGES

Number of mortgage loans approved

	JUL 2024	PREVIOUS MONTH
Year-on-year change	24.1%	-5.8%
Total	36,260	31,526
Year-to-date change*	-1.4%	-5.0%

Source: Spanish Institute of Statistics (INE).
(*): From January compared to the same period last year.



GENERAL IMIE

Changes in average Price per m² for Tinsa-valued properties

	SEPT 2024	PREVIOUS MONTH
Year-to-year change	3.6%	3.1%
From peak	-16.3%	-16.8%

Source: Tinsa.

Economic indicators



IPC

Consumer Price Index

	SEPT 2024	PREVIOUS MONTH
Annual rate	1.5%	2.2%

Source: Spanish Institute of Statistics (INE).



EURIBOR

Average interest rate offered by banks and used as reference for mortgage loans

	SEPT 2024	PREVIOUS MONTH
Monthly rate	2.93%	3.16%

Source: Bank of Spain



DOUBTFUL LOAN RATE*

Mortgage loans considered to be at risk of default

	JUNE 2024	PREVIOUS QTR
Quarterly rate	2.53%	2.65%

Source: Spanish Mortgage Association (AHE)
*: Household debt for property purchase.



CONTRIBUTORS TO SOCIAL SECURITY

Number registered as employed on the last day of the month

	SEPT 2024	PREVIOUS MONTH
Year-to-year change	2.3%	2.3%
Total	21,198,206	21,189,402

Source: Ministry of Employment.



UNEMPLOYMENT RATE

Number of registered unemployed

	SEPT 2024	PREVIOUS MONTH
Year-to-year change	5.4%	-4.8%
Número absoluto	2,575,285	2,572,121

Source: Ministry of Employment.